

Tyler F. Parker
8003 Sand Point Way NE B21
Seattle, WA 98115
(206) 322-8078
tylerfrankparker@hotmail.com

InfoSight Fraud Symposium
Prevent Very Large Check Deposit Losses with Direct Payment of Specific Checks
August 15, 2024

1. Goal. Excellent Service that Prevents Large Losses on Specific Checks Offered for Deposit

- a. We want to provide the service & we need to try to prevent large losses days or years later.
- b. The only effective way to prevent very large losses on specific checks offered for deposit (other than presentment over the counter, which generally requires you to purchase some airfare) is to send the checks for direct payment to the payor institution.

2. Your credit union's daily exposure to "large check deposit LOSSES" is forever

- a. Checks are *never* going away (especially checks for large amounts)! Why?
- b. Therefore, checks not drawn on your credit union will always be offered for deposit: and will always cause losses days or years later. Key to our program today is to prevent *large* check deposit losses.

3. Your credit union is BLIND to all "check deposit loss problems" forever

- a. As a depository credit union you are essentially blind to all check deposit loss problems (and when you aren't, you'd never take the check for deposit in the first place). Ponder ATMs like RDC.

4. Why Reg CC & savings "funds holds" DON'T prevent "check deposit losses" forever

- a. The EFAA and Regulation CC are for *funds availability* - **not** loss prevention! Holds don't prevent losses (ask your member who got her or his account debited from the returned check).
- b. Savings account holds don't prevent losses either (ask your member after you've hammered them).

5. Your SOLUTION to prevent very large deposit losses on specific checks: direct payment!

- a. Goal. Excellent service that helps prevent very large losses on specific checks offered for deposit.
 - 1) *What* checks to send for direct payment (the considerations),
 - 2) *Promoting* and *explaining* your direct payment service to members,
 - 3) Confirming your member's *agreement* to direct payment (responsibilities, fees, etc.) **and**
 - 4) "*Managing*" sending a check for direct payment to the payor institution.

6. Need help with direct payment, training or documents, please let me know. Thank you! Ty

Prevent Large Check Deposit Losses on Specific Checks with Your “Direct Payment of Check” Documents!

All Goals DOCUMENTS
Make & save money, guaranteed!

Ty Parker • 206-322-8078
tylerfrankparker@hotmail.com
Hal Scoggins • 503-228-6044
hscoggins@fwwlaw.com
Farleigh Wada Witt

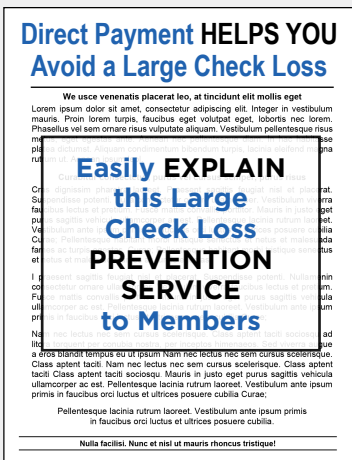
Reg CC & savings holds **DON'T** prevent **large check deposit losses** for members & you - direct payment **DOES!**

The **MOST EFFECTIVE WAY** to **PREVENT LARGE CHECK DEPOSIT LOSSES** on specific checks not drawn on your credit union is to send them directly to the payor institution for payment (traditionally called, *sending a check for collection*). And until now, there's been no solution for this *critically needed* member service. Now thanks to Farleigh Wada Witt and All Goals Documents (AGD) there is! The AGD now provides your credit union with its own customized “Direct Payment of Check” documents solution. Your four direct payment documents are the **only solution** to help a member who offers a specific large dollar check for deposit to 1. attempt to receive payment, and 2. avoid a very large check loss for your credit union. These new documents are now part of your AGD, and like all your AGD content, make the annual price of your AGD trivial compared to the tremendous check loss prevention value of these four documents alone! They help you provide *excellent member service* that prevents very large check deposit losses.

We **don't** make loans we **know** can't be repaid. We **can't** take large checks for deposit that **can't be repaid either!**

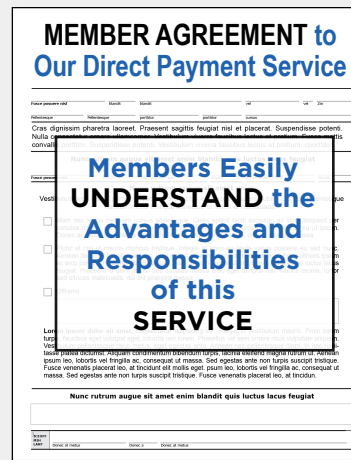
Your Four (4) Critical “Direct Payment of Check” Service Documents

1. Member Explanation of Your Direct Payment Service



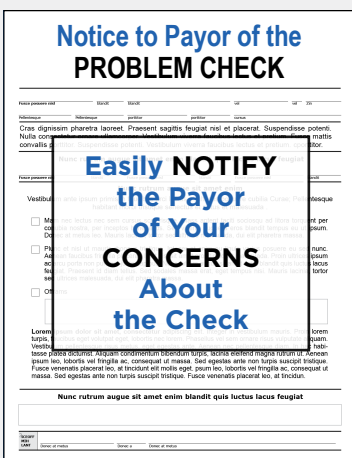
Your customized “member explanation” piece makes it easy to **explain** how this service helps members obtain payment of their checks while protecting them (and you) from very large check deposit losses.

2. Member Agreement to Your Direct Payment Service



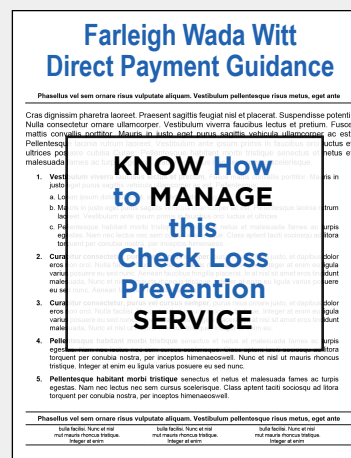
Your customized “member agreement” helps members **understand** the advantages, costs and responsibilities for this critical and valuable service provided by your credit union to protect members (and you) from large check deposit losses.

3. Notice to Payor of Direct Presentment of Check



Your customized “payor notice” assists you in helping the payor and you easily **identify** and attempt to address your loss concerns about the check in order for the payor to either return payment or the problematic check to you.

4. Farleigh Wada Witt Guidance on the Service



The Farleigh Wada Witt “service guidance” provides you with very **important information** (*available nowhere else*) that saves your credit union a lot of time and money when providing this critical service.

Contact Amy Wheeler for your “Direct Payment of Check” documents today!

We're your expert “money making & saving documents” partner. Need a document, let us know!

Ty Parker • All Goals Documents
206-322-8078 • tylerfrankparker@hotmail.com

Hal Scoggins • Farleigh Wada Witt
503-228-6044 • hscoggins@fwwlaw.com

Amy Wheeler • Avalon Project Partners
425-413-8375 • amy@avalonprojectpartners.com